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SENATE BILL 377

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Richard C. Martinez

AN ACT

RELATING TO REVENUE; DISTRIBUTING AN AMOUNT EQUAL TO A  
PERCENTAGE OF THE INDIAN GAMING REVENUE TO MUNICIPALITIES IN  
WHICH INDIAN GAMING FACILITIES ARE LOCATED; MAKING AN  
APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. DISTRIBUTION--REVENUE SHARING FROM INDIAN  
GAMING ENTERPRISES WITHIN MUNICIPAL BOUNDARIES. --

A. A distribution shall be made by the department  
of finance and administration to each municipality in which an  
Indian gaming facility is located within the incorporated  
boundaries of the municipality in an amount equal to eleven and  
four-tenths percent of the net receipts of revenue sharing from  
the Indian gaming facility in that municipality submitted to  
the state pursuant to a tribal-state gaming compact.

underscored material = new  
[bracketed material] = delete

1 Distributions shall be made on a quarterly basis by  
2 appropriation from the general fund to the department of  
3 finance and administration.

4 B. A municipality receiving a distribution pursuant  
5 to this section shall expend that money for the acquisition,  
6 construction or improvement of municipal government  
7 infrastructure or for providing police and fire protection  
8 services.

9 Section 2. APPROPRIATION. --Beginning in fiscal year 2006  
10 and continuing in subsequent fiscal years, an amount equal to  
11 eleven and four-tenths percent of the net receipts of revenue  
12 sharing paid to the state pursuant to a class III Indian gaming  
13 compact by an Indian gaming enterprise with a gaming facility  
14 located within the exterior boundaries of a municipality is  
15 appropriated each quarter from the general fund to the  
16 department of finance and administration for distribution to  
17 that municipality in which the Indian gaming facility is  
18 located for the purpose of municipal government infrastructure  
19 and the provision of police and fire protection services. The  
20 distribution shall be made on the fifteenth day of the month  
21 following the date on which the revenue-sharing money is due  
22 and has been received by the state.

23 Section 3. EFFECTIVE DATE. --The effective date of the  
24 provisions of this act is July 1, 2005.

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